

KIRKSTONE METALS REAFFIRMS STRATEGIC IMPORTANCE OF THE ATHABASCA BASIN AND EXPANDS FOCUS ON SECURE NORTH AMERICAN URANIUM SUPPLY

April 15th, 2026 - Vancouver, BC, Canada - Kirkstone Metals Corp. (the "Company" or "Kirkstone Metals") (TSXV: KSM, FWB: VOO) is responding to recent shareholder inquiries regarding the strength and security of domestic uranium supply—particularly in light of heightened geopolitical tensions stemming from the ongoing Iranian conflict—by reaffirming the critical importance of the Athabasca Basin as a cornerstone jurisdiction in the global uranium market.

Recent global events have underscored the frailty of international energy supply chains. The ongoing conflict involving Iran has contributed to significant volatility across global energy markets, with disruptions to key supply routes and rising concerns around long-term energy security. These developments have prompted increased shareholder focus on the resilience and reliability of domestic uranium sources.

Located in northern Saskatchewan, the Athabasca Basin is widely recognized as the premier uranium district in the world, hosting the highest-grade uranium deposits known. These exceptional grades support more cost effective and economic recoveries, reduced environmental footprint per pound of production, and strong long-term project economics.

This strategic positioning comes at a time when uranium prices are approaching historical highs, reflecting tightening global supply, increasing demand for nuclear energy, and renewed government support for clean, reliable baseload power. These market conditions underscore the value of high-quality uranium assets in stable jurisdictions.

As global demand for nuclear energy accelerates—driven by decarbonization goals and energy security priorities—the importance of stable and secure uranium supply chains continues to intensify. The Athabasca Basin offers a clear advantage, situated within Canada's well-established regulatory environment, which ensures rigorous environmental standards, operational transparency, and geopolitical stability.

For Canadian and North American stakeholders, the Athabasca Basin represents a vital domestic source of uranium, reducing reliance on foreign supply and strengthening long-term energy security. Kirkstone Metals views its growing North American footprint as strategically aligned with favorable market fundamentals and increasing geopolitical emphasis on supply chain resilience.

The Company remains committed to advancing its projects responsibly, with a focus on environmental stewardship, strong community engagement—including partnerships with Indigenous groups—and sustainable development practices.

Kirkstone Metals appreciates the continued support and engagement of its shareholders and will remain transparent in addressing questions related to its strategy and the evolving uranium market.

About Kirkstone Metals Corp.

Kirkstone Metals Corp. is a Canadian mineral exploration company focused on uranium assets that support the global transition to reliable, clean energy. Its flagship Key Lake Road Uranium Project is located in Saskatchewan's Athabasca Basin, one of the world's premier uranium districts, and the Company emphasizes responsible exploration and disciplined capital allocation.

Please visit our website: www.kirkstonemetalscorp.com

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On Behalf of the Board of Directors of Kirkstone Metals Corp.

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